



Updated November 19, 2018

Green Climate Fund: Resource Mobilization, Recent Projects

Resource Mobilization

Table 1 summarizes the status of pledges anddisbursements for the Green Climate Fund's (GCF) InitialResource Mobilization (IRM) as of May 8, 2018. GCF'sIRM period lasts from 2015 to 2018, and the fund acceptsnew pledges on an ongoing basis.

Table 1. Status of GFC Pledges

(In millions of U.S. \$ equivalent)

| Country | Pledged | Pledged per Capita | Contributed |
|-------------------------|---------|-----------------------|-------------|
| Australia | 187.20 | 7.92 | 154.96 |
| Austria | 34.80 | 4.09 | 34.80 |
| Belgium | 66.90 | 6.22 | 66.90 |
| Belgium (Brussels) | 4.80 | 1.30 | 4.80 |
| Belgium (Flanders) | 13.00 | 0.70 | 13.00 |
| Belgium (Wallonia I) | 1.50 | 3.00 | 1.50 |
| Belgium (Wallonia 2) | 9.40 | 3.00 | 9.40 |
| Bulgaria | 0.10 | 0.02 | 0.10 |
| Canada (Grant) | 155.10 | | 155.10 |
| Canada (Loan) | 101.60 | 7.80 (avg.) | - |
| Canada (Cushion) | 20.30 | | - |
| Chile | 0.30 | 0.02 | 0.30 |
| Colombia | 0.30 | 0.12 | 0.30 |
| Cyprus | 0.50 | 0.40 | - |
| Czech Republic | 5.30 | 0.50 | 5.30 |
| Denmark | 71.80 | 12.82 | 71.80 |
| Estonia | 1.30 | 1.00 | 1.30 |
| Finland | 107.00 | 19.82 | 46.41 |
| France (Grant) | 577.90 | | 497.64 |
| France (Loan) | 381.30 | 16.03 (avg.) | 381.30 |
| France (Cushion) | 76.30 | | 76.30 |

| Country | Pledged | Pledged per Capita | Contributed |
|----------------------|-----------|-----------------------|-------------|
| France (Paris) | 1.30 | 0.10 | 1.3 |
| Germany | 1,003.30 | 12.13 | 1,003.30 |
| Hungary | 4.30 | 0.40 | 4.30 |
| Iceland | 0.70 | 0.50 | 0.70 |
| Indonesia | 0.30 | 0.00 | 0.20 |
| Ireland | 5.40 | 0.59 | 5.40 |
| Italy | 267.50 | 5.47 | 200.63 |
| Japan | 1,500.00 | 11.81 | 1500.00 |
| Latvia | 0.50 | 0.23 | 0.50 |
| Liechtenstein | 0.10 | 1.50 | 0.10 |
| Lithuania | 0.10 | 0.04 | 0.10 |
| Luxembourg | 33.40 | 93.60 | 33.40 |
| Malta | 0.30 | 0.25 | 0.45 |
| Mexico | 10.00 | 0.08 | 10.00 |
| Monaco | 1.30 | 8.80 | 1.30 |
| Netherlands | 133.80 | 7.96 | 61.95 |
| New Zealand | 2.60 | 0.56 | 2.60 |
| Norway | 270.80 | 50.56 | 207.77 |
| Panama | 1.00 | 0.26 | 1.00 |
| Poland | 0.10 | 0.00 | 0.10 |
| Portugal | 2.70 | 0.30 | 2.70 |
| Republic of Korea | 100.00 | 2.02 | 47.20 |
| Romania | 0.10 | 0.00 | 0.10 |
| Spain | 160.50 | 3.40 | 22.74 |
| Sweden | 581.20 | 60.54 | 581.20 |
| Switzerland | 100.00 | 12.20 | 100.00 |
| United Kingdom | 1,211.00 | 19.07 | 934.15 |
| United States | 3,000.00 | 9.30 | 1,000.00 |
| Total | 10,209.00 | | 7,244.89 |

Source: See Figure 1.

Notes: See **Figure I**. "Contributed" are amounts deposited at the World Bank as trustee to the GCF (termed "disbursed" in GCF literature). "Cushions" are capital pledged to match the risk profile of the GCF's concessional loan portfolio.

Figure 1 shows the announced pledges per capita of the top 20 per capita donor countries.



Figure 1. Top Pledges for GCF's Initial Resource Mobilization, per Capita

Source: Green Climate Fund, "Status of Pledges for GCF's Initial Resource Mobilization," May 8, 2018.

Notes: United States dollars equivalent (U.S. \$ eq.) based on the reference exchange rates established for GCF's High-Level Pledging Conference (GCF/BM-2015/Inf.01).

Recently Approved GCF Projects

The GCF concluded its most recent board meeting on October 21, 2018 (B.21) by approving 19 new projects valued U.S. \$1.038 billion (See **Table 2**). Taking these projects into account, the fund's portfolio now consists of 93 projects amounting to U.S. \$4.605 billion in GCF funding. Further, at the close of B.21, the Board approved the accreditation applications of 16 new agencies and launched the process for the GCF's first formal replenishment.
 Table 2. List of New Projects Approved at B.21

 (Project number, project title, agency, GCF funding)

- 83 Indonesia Geothermal Resource Risk Mitigation Project; World Bank; \$100 million
- 84 Enhancing climate resilience of India's coastal communities; UNDP; \$43.4 million
- 85 Green BRT Karachi in Pakistan; ADB; \$49 million
- 86 Green Cities Facility in Albania (and others); EBRD; \$101.4 million
- 87 Building livelihood resilience to climate change in the upper basins of Guatemala's highlands; IUCN; \$22 million
- 89 Upscaling climate resilience measures in the dry corridor agroecosystems of El Salvador; FAO; \$35.8 million
- 90 Tonga Renewable Energy Project under the Pacific Islands Renewable Energy Investment Program; ADB;
 \$29.9 million
- 91 South Tarawa Water Supply Project in Kiribati; ADB; \$28.6 million
- 92 Program for integrated development and adaptation to climate change in the Niger Basin; AfDB; \$67.8 million
- 93 Yeleen rural electrification project in Burkina Faso; AfDB; \$28.3 million
- 94 Ensuring climate resilient water supplies in the Comoros Islands; UNDP; \$41.9 million
- 95 Transforming financial systems for climate in Benin (and others); AFD; \$279.7 million
- 96 DRC green mini-grid program in Democratic Republic of Congo; AfDB; \$21 million
- 97 Productive investment initiative for adaptation to climate change in Costa Rica (and others); CABEI;
 \$15.5 million
- 98 DBSA Climate finance facility in Eswatini (and others); DBSA; \$55.6 million
- 99 Climate Investor One in Burundi (and others); FMO; \$100 million
- SAP2 Climate services in the Kyrgyz Republic; WFP; \$8.6 million
- SAP3 Enhancing climate resilience of the water sector in Bahrain; UNEP; \$2.16 million
- SAP4 Energy efficient consumption loan program in Mongolia; XacBank; \$10 million

Source: Green Climate Fund, "Press Release: Green Climate Fund invests USD 1 billion," October 21, 2018.

Notes: For a complete list of board-approved projects with full documentation and a list of accredited agencies, see the GCF website at http://www.greenclimate.fund/what-we-do/projects-programmes.

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