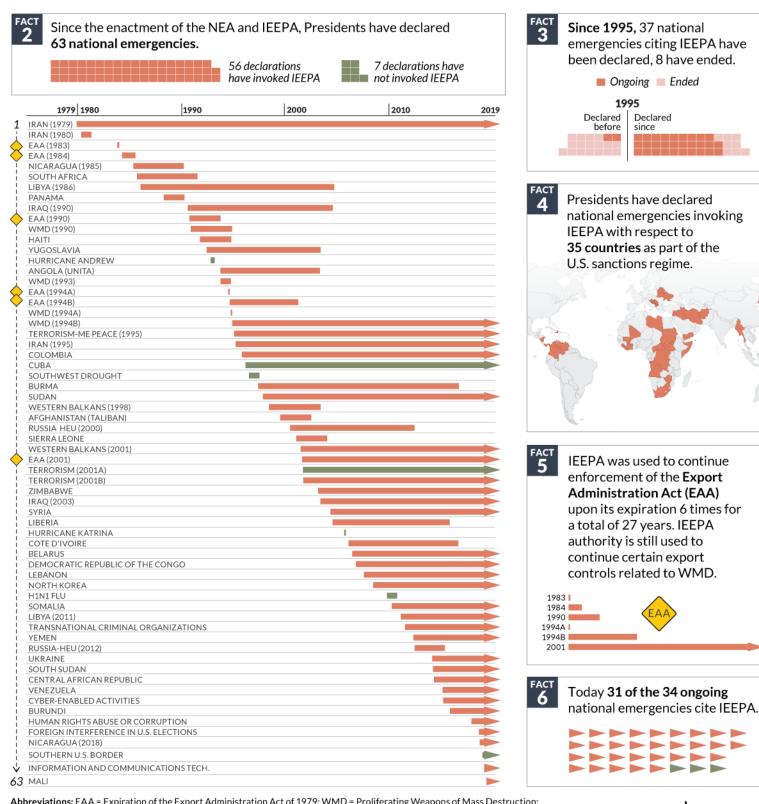
The International Emergency Economic Powers Act: Key Facts



In the 1970s, Congress enacted the National Emergencies Act (NEA) and IEEPA to replace previous emergency authorities and place new limits on presidential emergency power.

"[To] deal with any unusual and extraordinary threat, which has its source in whole or substantial part outside the United States[,]" upon declaring a national emergency under the National Emergencies Act (NEA), IEEPA grants the President the power to regulate transactions, freeze assets, and seize property.





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