United States Oil

The United States is currently the largest crude oil producer, petroleum products consumer, and the country with the largest amount of crude oil refining capacity. Integrated with global markets through international trade, regional U.S. oil supplies and prices can be affected by geopolitical events, import and export policies, and global supply disruptions.



Thousand barrels per day, 2023.1

69

938

742

Total

PADD 0

3

4

6

PRODUCTION

12,930 (15%)

1.824

HGLs

553

103

9.357

7,037 (46%)

1,288

Crude Oil

REFINING CAPACITY

Crude Distillation (calendar day)

9,677

4.206

18,061 (18%)

878

CONSUMPTION

Petroleum Products 16,787	HGLs 3,457	Combined (20%)
5,133	430	
4,655	326	
3,563	2	2,608
653	34	
2,783	59	

INTERNATIONAL TRADE Total Imports: 8,514 Total Exports: 10,152 Net: 1,638

4.376

	Crude Oil	Imports	Exports	Net	Petroleum Prod	ucts	Net	Hydroca	Hydrocarbon Gas Liquids		Net
20		595	4	591	953	66	887		39	283	244
PAI		2,811	102	2,709	66	152	86		62	169	107
3		1,571	3,943	2,372	583	2,917	2,334	_	0	2,124	2,124
4		256	0	256	8	4	4		16	0	16
5		1,244	9	1,235	258	323	65		52	56	4
	Total	6,477	4,058	2,419	1,868	3,462	1,594		169	2,632	2,463

Production in PADD 3 includes offshore Gulf of Mexico production. Crude oil production includes field condensate. Petroleum products include gasoline, diesel fuel, and aviation fuel. HGLs: Hydrocarbon Gas Liquids include ethane, propane, normal butane, isobutane, and natural gasoline that are in gas phase at atmospheric pressure and in liquid phase under higher pressures and/or colder temperatures. Numbers may not sum due to rounding.

Sources: 1. U.S. Energy Information Administration (EIA); 2. RBN Energy; 3. S&P Global, "Commodity Midstream Essentials Gold Worldwide" (accessed February 21, 2024); 4. Energy Institute, "Statistical Review of World Energy," 72nd ed. 2023. Map geography: U.S. Department of State.

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